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From: "Booth, Scott" < sjb@pkave.com> [27]
Date: 2004/04/28 Wed PM 04:41:11 EDT

To: <amsllc@adelphia.net>
Subject: Pasadena Exclusivity

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Donald,

inted to make you aware that the Crown Board of Directors has decided to excute an exclusive arrangement with a possible buyer for the Pasadena Refinery. Under this agreement, this party will complete its due diligence and work to sign an asset purchase agreement. Cosequently, Park Avenue Equity/Crown cannot speak with or solicit interest in the Pasadena Refinery from other potential buyers. Accordingly, for a period of at least 45 days, I cannot entertain any offer or discuss the transaction with you. I am informing you of this so that you do not waste any of your time continuing to find capital. I may be in touch with you again if our current deal goes astray. Please contact me directly if you have any questions.

Regards, Scott

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